

Paris, 20 September 2021

Covivio completes pre-letting of Symbiosis Building D in Milan: offices 100% pre-let three months before completion of works

Covivio has signed two new pre-letting agreements with Gruppo Orsero, leader in Mediterranean Europe in the import and distribution of fruit and vegetables, and another leading Italian industrial company, for 4,500 m², pre-letting 100% of the office space in Building D of Symbiosis, three months before delivery.

The building of 18 000 m² has already been chosen as headquarters by important multinationals, such as Boehringer Ingelheim, one of the largest pharmaceutical companies in the world, LVMH Italia, leader in the luxury sector, some companies of the Mars Group - Royal Canin Italia and AniCura Italia.

"The total pre-letting of Building D is another demonstration of the trust that both Italian and international brands place in the Covivio's projects and vision. It also demonstrates that the prime office market in Milan continues to perform well and maintains a very positive dynamic," said **Alexei Dal Pastro, CEO Italy of Covivio.**

These further agreements, together with new negotiations at an advanced stage for the pre-letting of other buildings under development in the complex, confirm the attractiveness of the Symbiosis district. It's a key component of the transformation of the entire area, and its role will also receive new impetus from the future urban regeneration of the Scalo di Porta Romana.

Since the establishment of Fastweb's headquarters in 2018, Symbiosis has registered a growing interest until it has established itself as a destination for corporates of primary standing. Last May, Snam and Covivio signed a purchase and sale agreement for a new 19 000 m² building to be developed by 2024 within the Milanese business district.

As of today, 95% of the different Symbiosis buildings delivered or to be delivered by year end are let. In the meantime, the average rents on the site have increased by 30% since the start of the development of the Symbiosis area.

Designed by international architecture and interior design studio Antonio Citterio Patricia Viel (ACPV), Building D consists of two volumes covering a total of more than 18,000 m² and redefines the concept of the workplace by integrating new functions and diversifying the way future clients use the space. The offices have been designed as flexible spaces that allow easy access to digital solutions and technology and include teamwork areas and common areas to enhance employees' creativity and productivity. Building D also houses a restaurant and a versatile auditorium of about 600 m². It will also be certified LEED Core & Shell score Platinum and aim to achieve WELL Core minimum score Bronze certification. It will also be one of the first buildings to obtain the WELL Health Safety rating, which guarantees occupants with the highest health and safety measures.



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PRESS RELEASE

PHOTOS

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ABOUT COVIVIO

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with 26 Bn€ in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Build sustainable relationships and well-being, is the Covivio's Purpose who expresses its role as a responsible real estate operator to all its stakeholders: customers, shareholders and financial partners, internal teams, local authorities but also to future generations and the planet. Furthermore, its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV) and on the MTA market (Mercato Telematico Azionario) of the Milan stock exchange, are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, EPRA BPRs Gold Awards (financial + extra-financial), CDP (A-), 5 Star GRESB and in the ESG FTSE4 Good, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, ISS ESG, Ethibel and Gaïa ethical indices.

Notations solicited:

Financial part: BBB+ / Stable outlook by Standard and Poor's

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