



## PRESS RELEASE

### **Snam: new headquarter in Milan within the Symbiosis district, Covivio's urban regeneration project south of Porta Romana**

*A space designed to focus on people and respond to future working dynamics, in connection with the city and nature*

*Operational in 2024, the new building will stand alongside the historic San Donato office site and it will host approximately 1,000 employees of the Milan area*

Milan, 5<sup>th</sup> May, 2021 – Snam has signed an agreement with Covivio for the purchase of a future building in Milan which, starting from the first quarter of 2024, will become the company's headquarter, alongside the historic San Donato Milanese office site. The new building, which will be developed by Covivio in the Symbiosis district in accordance with the sustainability criteria of the European Sharing Cities initiative, was designed giving centrality to people and future work dynamics and it will be integrated with the city and its green area, thereby contributing to the urban regeneration of the area south of Porta Romana.

Consistent with Snam's purpose of contributing to the energy transition in the interest of all its stakeholders, the project adopts an innovative approach to respond to some of the main environmental challenges of our time, such as reducing CO<sub>2</sub> emissions, improving air quality and making cities more livable.

The decision to build a new headquarter has two objectives: on one side, to optimize Snam's real estate presence in the area, which has grown over time alongside the company's development and is now distributed over five different sites between San Donato Milanese and Milan, by embracing approximately 1,000 people. On the other, to create a modern space that is increasingly coherent with new ways of working, increasingly flexible and open to social interaction, with more services for people and greater integration with the community and the area.

Snam will maintain its historic link with San Donato Milanese, where it will continue to operate the "Dispatching center", the technological brain supervising more than 33,000 km of Snam's transmission network, together with some offices and the company's training center, the Snam Institute. Snam is also working with the Municipality of San Donato to develop new projects on sustainability issues in the area. More specifically, a dialogue is underway with the company's subsidiary Arbolia aimed at the possible creation of an urban forest in the town.

The new building will be built between Via Condino and Via Vezza d'Oglio in the dynamic district "Symbiosis", where other relevant companies have settled. Symbiosis is an innovative and sustainable urban regeneration project, developed by Covivio, with zero local emissions and mainly powered through renewable sources. Designed by Piuarch – a Milan-based firm that has always been attentive to the values of environmental quality and relationship with its context, which operate with a view to energetic, social, landscape and innovation sustainability – the building will have a total surface area of approximately 19,000 m<sup>2</sup> and will consist of three overlapping volumes over 14 floors.

The building integrates a wide range of elements to meet tomorrow's working needs: in addition to flexible and efficient offices, it will embrace various inclusive spaces dedicated to social interaction. The alternation of working environments with spaces dedicated to collaboration, creativity and



innovation will also be flanked by services that will help to ensure high levels of wellbeing for people. A space where the office is no longer just a physical place of work, but a destination, a place where people can generate value for all stakeholders and experience Snam's sense of community.

Designed according to the highest standards of sustainability and comfort, the building will meet the most important national and international certifications in terms of energy efficiency (LEED & WELL not below Gold, BRAVE, CENED and Casaclima). This project reflects Covivio's CSR commitments and its vision of tomorrow's real estate, which the group is also deploying in all its urban regeneration projects.

One of the key aspects of the project is the continuity of greenery between outdoor and indoor spaces, which will promote air quality in the working environment. Outdoor, a park of over 8,500 m<sup>2</sup> by Antonio Perazzi, the landscape designer with an open-air green theatre, which will also be open to the public for outdoor educational activities and events. A landscape with a recognizable, innovative and ecological design and at the same time very respectful of the environment.

Over the next few months, Snam will involve its own people as well as the neighborhood community in communications and raising awareness initiatives about the new project.

**Snam** is one of the world's leading energy infrastructure operators and ranks among Italy's largest listed companies, by market capitalization. Through its international footprint, Snam operates in Albania (AGSCo), Austria (TAG, GCA), France (Teréga), Greece (DESFA), Italy, UAE (ADNOC Gas Pipelines) and UK (Interconnector UK) and has started activities in China and India. Snam is also one of the leading shareholders in TAP. The Group has the largest natural gas transportation network (over 41,000 km including international assets) and storage capacity (approx. 20 bcm including international assets) among its European peers and is also a leading player in regasification, through the LNG terminal in Panigaglia (GNL Italia) and its stakes in the Livorno (OLT) and Rovigo (Adriatic LNG) terminals in Italy and in the Revithoussa (DESFA) terminal in Greece. Snam is committed to energy transition with investments in biomethane, energy efficiency, sustainable mobility and hydrogen. The company also operates in forestation (Arbolia) and is committed to achieving carbon neutrality (Scope 1 and Scope 2) by 2040.

**Covivio**, with € 26 billion in assets under management, is one of the leading real estate companies in Europe. Listed on Euronext Paris and Borsa Italiana, the Company has over 1,000 employees and it operates in the office, residential and hotel sectors.

Covivio's mission, summarized in the claim "Build sustainable relationships and wellbeing", is to put people at the center of its business strategy, confirming the Group's intention to make concrete and ambitious commitments to all its stakeholders.

Thanks to its consolidated real estate expertise, the long-standing partnerships with its customers and the strong European connotation, Covivio contributes to design the cities of the future through the development of inclusive, sustainable and safe new living spaces.

In Milan, where 90% of the Group's Italian office portfolio is located, Covivio is one of the main players in the urban transformation with a real estate development pipeline of approximately € 1 billion: among the ongoing projects, in addition to the regeneration of Porta Romana rail yard, Symbiosis and The Sign business districts, also the redevelopment projects of its existing portfolio, in order to meet the latest standards in terms of flexibility and efficiency.



**COVIVIO**

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