## COVIVIO

**PRESS RELEASE** 

Paris, 15 July 2021



# Covivio and LVMH Italia sign a pre-letting agreement for around 4,000 m<sup>2</sup> in Building D in Milan's Symbiosis business district

> Building is now 72% pre-let

Covivio and LVMH Italia have signed a pre-letting agreement for two storeys of offices with large terraces in Symbiosis Building D, the business district being built in the southern part of Milan, in the area adjoining Fondazione Prada and the former Porta Romana train station. The two partners have signed a 10-year lease.

From the beginning of 2022, with delivery of Building D scheduled for the end of 2021, LVMH Italia will set up its headquarters and 170 employees. With this new leasing signature, the building, which has already planned to host the headquarters of several multinationals<sup>1</sup>, is now 72% pre-let.

Covivio's building was chosen by the French multinational for its high standards of comfort, along with its green identity, manifest in the presence of terraces on the various floors and common garden areas. It will also be certified LEED Core & Shell, Platinum score, and will aim to obtain WELL Core certification with a minimum score of Bronze. In addition, it will be one of the first buildings to obtain the WELL Health Safety rating, which ensures the adoption of health and safety measures for occupants.

Designed by the international architecture and design firm Antonio Citterio Patricia Viel, the new multitenant complex, consisting of two structures extending over a total of  $18,000~\text{m}^2$ , fits perfectly to the new ways of working. The offices have been designed as flexible spaces that enable easy access to digital solutions and technology, and provide areas dedicated to team building and design thinking, and common areas for improving employees' creativity and productivity. Building D will also host dining services and a versatile auditorium of nearly  $600~\text{m}^2$ .







<sup>&</sup>lt;sup>1</sup> Boehringer Ingelheim – among the world's foremost pharmaceutical firms – and several companies of the Mars-Royal Canin Italia group. In the medium term, AniCura Italia and the headquarters of the Mars Multisales cluster for Southern Europe are also planned to be hosted in building D.



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"We are very proud that another large international company such as LVMH has chosen Symbiosis, which is once again confirmed as an attractive, strategic business district for the entire city of Milan. Covivio continues to improve the quality of its buildings, bringing a sense of responsibility and commitment. All this to support companies in rising to the challenge of redesigning the working experience of their employees," declared Alexei Dal Pastro, Covivio's Chief Executive Officer Italy.



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Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with 26 Bn€ in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Build sustainable relationships and well-being, is the Covivio's Purpose who expresses its role as a responsible real estate operator to all its stakeholders: customers, shareholders and financial partners, internal teams, local authorities but also to future generations and the planet. Furthermore, its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV) and on the MTA market (Mercato Telematico Azionario) of the Milan stock exchange, are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, EPRA BPRs Gold Awards (financial + extra-financial), CDP (A-), 5 Star GRESB and in the ESG FTSE4 Good, DJSI W orld & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, ISS ESG, Ethibel and Gaïa ethical indices.

#### **Notations solicited:**

Financial part: BBB+ / Stable outlook by Standard and Poor's

Extra-financial part: A1+ by Vigeo-Eiris

